

<b>Fund Name</b>	<b>Advertised Budget</b>	<b>Approved Budget</b>	<b>2014 Tax Levy</b>	<b>2014 Tax Rate</b>
General Fund	\$ 12,228,850	\$ 12,228,850	\$ -	
Debt Service Fund	\$ 3,331,263	\$ 3,331,263	\$ 3,008,835	0.5078
Capital Projects Fund	\$ 1,519,075	\$ 1,366,393	\$ 1,214,673	0.2050
Transportation Fund	\$ 1,490,250	\$ 1,490,250	\$ 1,173,789	0.1981
Bus Replacement Fund	\$ 240,000	\$ 240,000	\$ 235,232	0.0397
<b>Total</b>	<b>\$ 18,809,438</b>	<b>\$ 18,656,756</b>	<b>\$ 5,632,529</b>	<b>0.9506</b>

**WESTERN BOONE SCHOOLS  
GENERAL FUND ESTIMATED REVENUES AND EXPENDITURES**

**GENERAL FUND (Fund 10)**

**DESCRIPTION:** Used for ongoing operating expenses, salaries, employee benefits, supplies, utilities, insurance, maintenance & repairs, purchased services, legal, special education co-op, vocational ed co-op).

- HIGHLIGHTS:**
- \* Funding will be totally from State Sources and Other Revenues - No Local Property Received in the General Fund
  - \* State allowing a total of \$346,832 General Fund Utilities and/or Property/Casualty Insurance Premiums be raised in the Capital Projects Fund
  - \* Developmental Pre-School Fund is eliminated and included into the General Fund calculations
  - \* General - Pre-School Program - Totally Self Funded

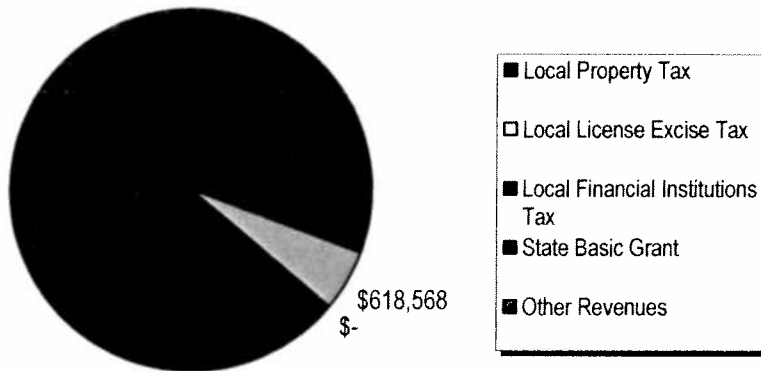
**2014 GENERAL FUND ESTIMATED REVENUES**

<b>Local Revenue Sources</b>	Local Property Tax	\$ -	0.0%
	Local License Excise Tax	\$ -	0.0%
	Local Financial Institutions Tax	\$ -	0.0%
<b>State Revenue Sources</b>	State Basic Grant	\$ 10,703,482	94.5%
<b>Other Sources</b>	Other Revenues	\$ 618,568	5.5%
<b>TOTAL REVENUES</b>		<b>\$ 11,322,050</b>	<b>100.0%</b>

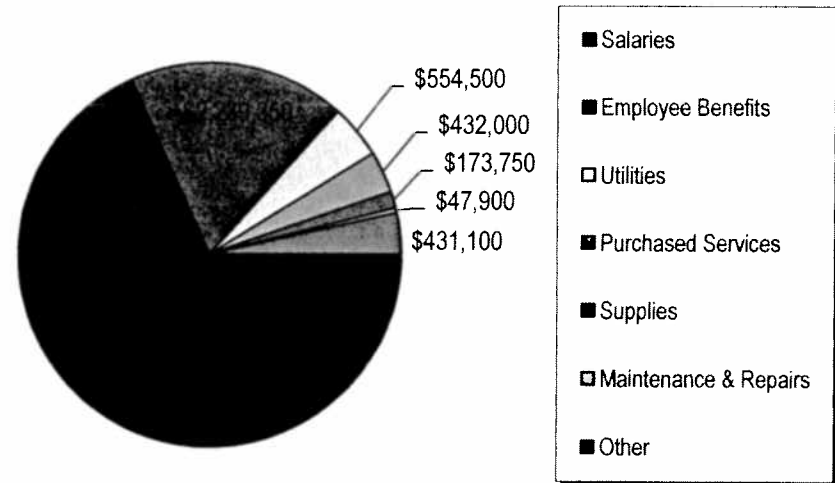
**2014 GENERAL FUND APPROVED EXPENDITURES**

Salaries	\$ 8,330,250	68.2%
Employee Benefits	\$ 2,239,350	18.3%
Utilities	\$ 554,500	4.5%
Purchased Services	\$ 432,000	3.5%
Supplies	\$ 173,750	1.4%
Maintenance & Repairs	\$ 47,900	0.4%
Other	\$ 431,100	3.5%
<b>TOTAL EXPENDITURES</b>	<b>\$ 12,208,850</b>	<b>100.0%</b>

**2014 General Fund Estimated Revenue**



**2014 General Fund Estimated Expenditures**



WESTERN BOONE SCHOOLS  
DEBT SERVICE FUND ESTIMATED REVENUES AND EXPENDITURES

**DEBT SERVICE FUND (Fund 20)**

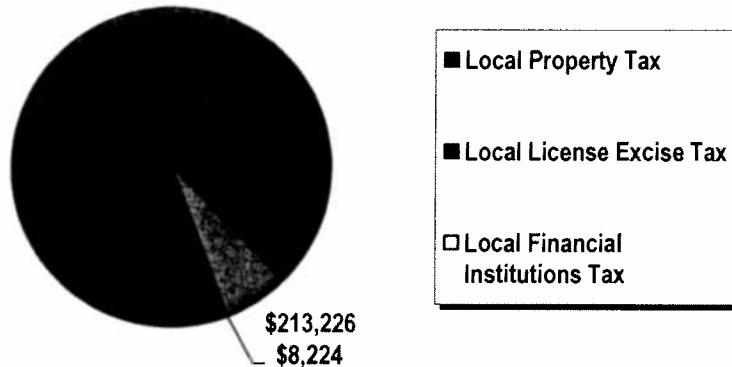
DESCRIPTION: Used for repayment of debt obligations of the school corporation (bond issues, building projects, etc.).

HIGHLIGHTS: \* This fund is 100% locally funded.  
\* 2014 Debt Service Tax Rate is 0.5078 and the 2013 Debt Service Tax Rate was 0.5107

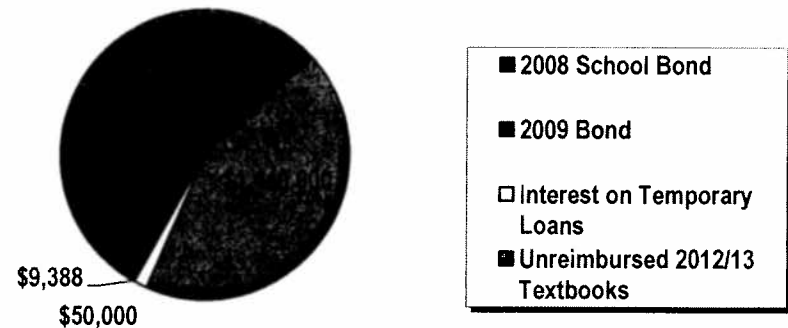
2014 DEBT SERVICE FUND ESTIMATED REVENUE			
Local Revenue Sources	Local Property Tax	\$ 3,008,835	93.1%
	Local License Excise Tax	\$ 213,226	6.6%
	Local Financial Institutions T	\$ 8,224	0.3%
State Revenue Sources	State Sources	\$ -	0.0%
Other Sources	Other Revenues	\$ -	0.0%
<b>TOTAL REVENUES</b>		<b>\$ 3,230,285</b>	<b>100.0%</b>

2014 DEBT SERVICE FUND APPROVED EXPENDITURES		
2008 School Bond	\$ 1,831,875	55.0%
2009 Bond	\$ 1,440,000	43.2%
Interest on Temporary Loans	\$ 50,000	1.5%
Unreimbursed 2012/13 Textbooks	\$ 9,388	0.3%
<b>TOTAL EXPENDITURES</b>		<b>\$ 3,331,263 100.0%</b>

2014 Debt Service Fund Estimated Revenue



2014 Debt Service Fund Estimated Expenditures



WESTERN BOONE SCHOOLS  
CAPITAL PROJECTS FUND ESTIMATED REVENUES AND EXPENDITURES

**CAPITAL PROJECTS FUND (Fund 35)**

**DESCRIPTION:** Used for the purchase and maintenance of equipment, building repair and improvement, technology-related expenses, and professional service contracts (HVAC service contract, grounds contract, water testing and elevator maintenance).

**HIGHLIGHTS:** \* This fund is 100% locally funded, and Western Boone's tax rate for CPF is targeted to be at the maximum allowable.  
 \* The Capital Project Fund is allowed to pay a maximum total of \$346,832 for utilities or property/casualty insurance premiums.  
 \* 2014 CPF Tax Rate is 0.2050 — the 2013 CPF Tax Rate was 0.2065

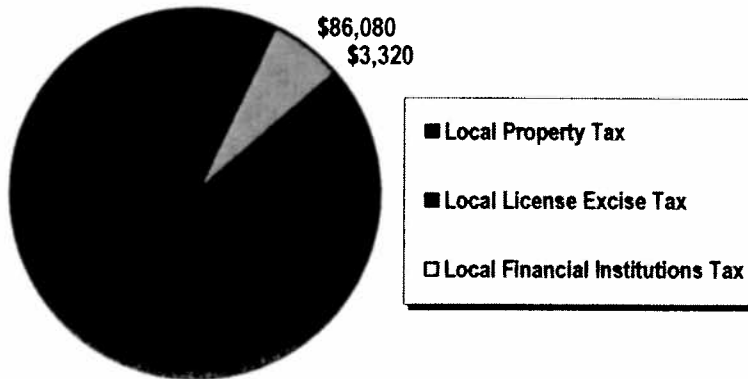
**2014 CAPITAL PROJECTS FUND ESTIMATED REVENUE**

Local Revenue Sources	Local Property Tax	\$ 1,214,673	93.1%
	Local License Excise Tax	\$ 86,080	6.6%
	Local Financial Institutions T	\$ 3,320	0.3%
State Revenue Sources	State Sources	\$ -	0.0%
Other Sources	Other Revenues	\$ -	0.0%
<b>TOTAL REVENUES</b>		<b>\$ 1,304,073</b>	<b>100.0%</b>

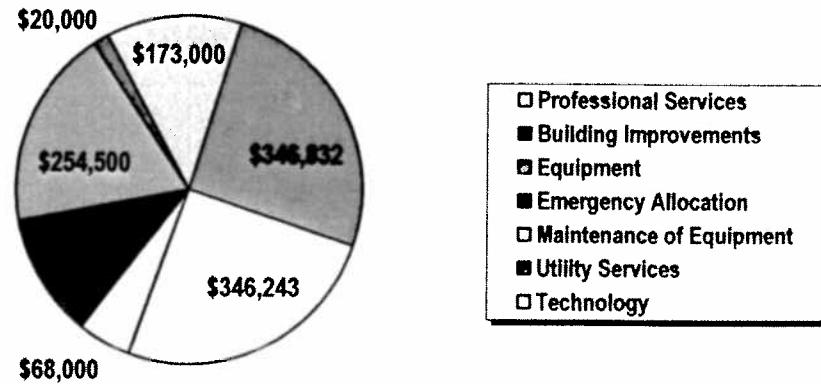
**2014 CAPITAL PROJECTS FUND APPROVED EXPENDITURES**

Professional Services	\$ 68,000	5.0%
Building Improvements	\$ 157,818	11.5%
Equipment	\$ 254,500	18.6%
Emergency Allocation	\$ 20,000	1.5%
Maintenance of Equipment	\$ 173,000	12.7%
Utility Services	\$ 346,832	25.4%
Technology	\$ 346,243	25.3%
<b>TOTAL EXPENDITURES</b>	<b>\$ 1,366,393</b>	<b>100.0%</b>

**2014 Capital Projects Fund Estimated Revenue**



**2014 Capital Projects Estimated Expenditures**



**WESTERN BOONE SCHOOLS  
TRANSPORTATION OPERATING FUND ESTIMATED REVENUES AND EXPENDITURES**

**TRANSPORTATION OPERATING FUND (Fund 41)**

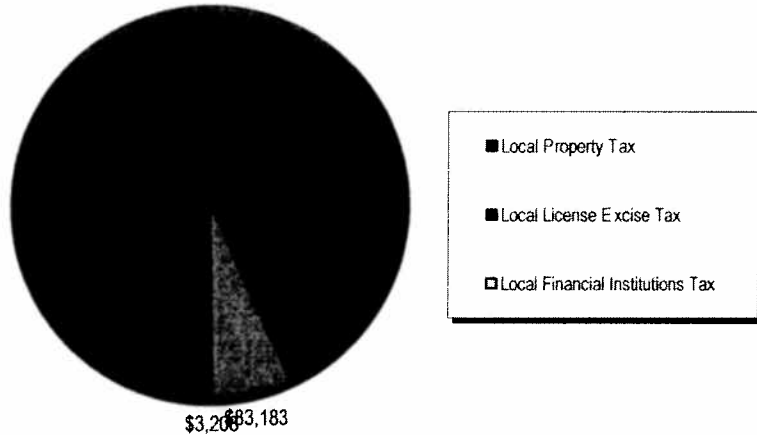
**DESCRIPTION:** Used for operating expenses incurred with transporting students to and from school and ECA events. Operating expenses: maintaining bus fleet which is all corporation owned: fuel, parts, supplies and transporation personnel salaries

**HIGHLIGHTS:** \* This Fund is 100% locally funded  
\* 2014 Tax Rate is 0.1981 — 2013 Tax Rate was 0.1863

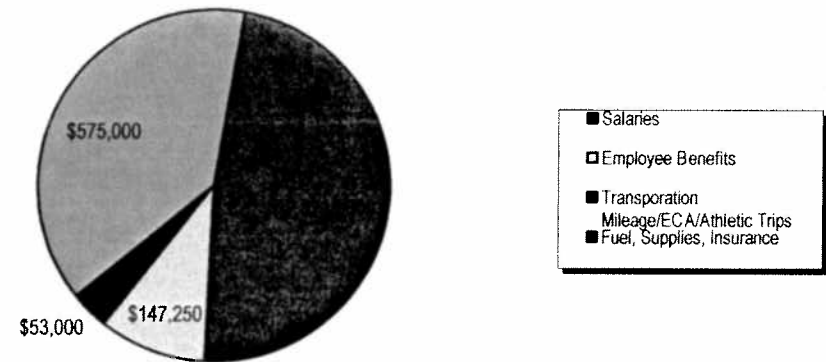
2014 TRANSPORTATION FUND ESTIMATED REVENUE			
<b>Local Revenue Sources</b>	Local Property Tax	\$ 1,173,789	93.1%
	Local License Excise Tax	\$ 83,183	6.6%
	Local Financial Institutions Tax	\$ 3,208	0.3%
<b>State Revenue Sources</b>	State Sources	\$ -	0.0%
<b>Other Sources</b>	Other Revenues	\$ -	0.0%
<b>TOTAL REVENUES</b>		<b>\$ 1,260,180</b>	<b>100.0%</b>

2014 TRANSPORTATION FUND APPROVED EXPENDITURES		
Salaries	\$ 715,000	48.0%
Employee Benefits	\$ 147,250	9.9%
Transporation Mileage/ECA/Athletic Trips	\$ 53,000	3.6%
Fuel, Supplies, Insurance	\$ 575,000	38.6%
<b>TOTAL EXPENDITURES</b>		<b>\$ 1,490,250 100.0%</b>

**2014 Transportation Fund Estimated Revenue**



**2014 Transportation Fund Estimated Expenditures**



WESTERN BOONE SCHOOLS  
SCHOOL BUS REPLACEMENT FUND ESTIMATED REVENUES AND EXPENDITURES

**SCHOOL BUS REPLACEMENT FUND (Fund 42)**

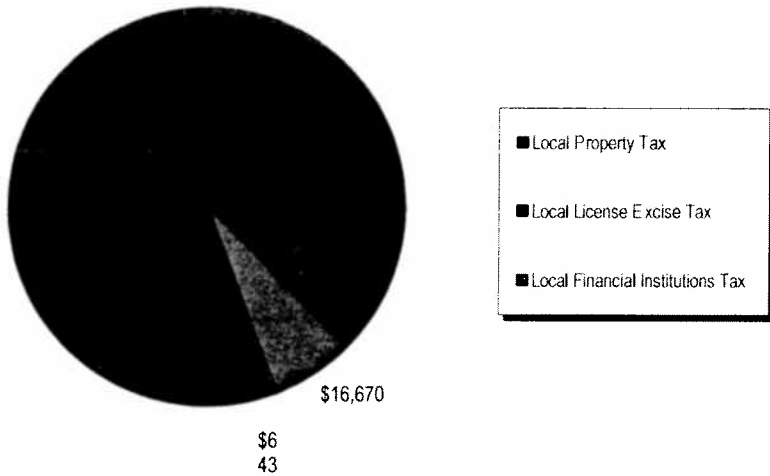
**DESCRIPTION:** Used to purchase school buses and special purpose vehicles to transport students to and from school and ECA and Athletic events.

- HIGHLIGHTS:**
- \* This fund is 100% locally funded.
  - \* No Contracted Bus Routes in 2013 budget
  - \* 2014 Tax Rate is .0397 and the 2013 Tax Rate was .0292

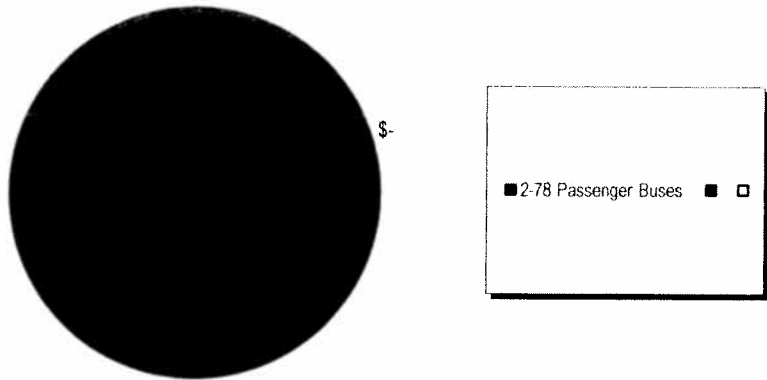
2014 BUS REPLACEMENT FUND ESTIMATED REVENUE			
Local Revenue Sources	Local Property Tax	\$ 235,232	93.1%
	Local License Excise Tax	\$ 16,670	6.6%
	Local Financial Institutions T	\$ 643	0.3%
State Revenue Sources	State Sources	\$ -	0.0%
Other Sources	Other Revenues	\$ -	0.0%
<b>TOTAL REVENUES</b>		<b>\$ 252,545</b>	<b>100.0%</b>

2014 BUS REPLACEMENT FUND APPROVED EXPENDITURES		
2-78 Passenger Buses	\$ 240,000	100.0%
<b>TOTAL EXPENDITURES</b>		<b>\$ 240,000 100.0%</b>

2014 Bus Replacement Fund Estimated Revenue



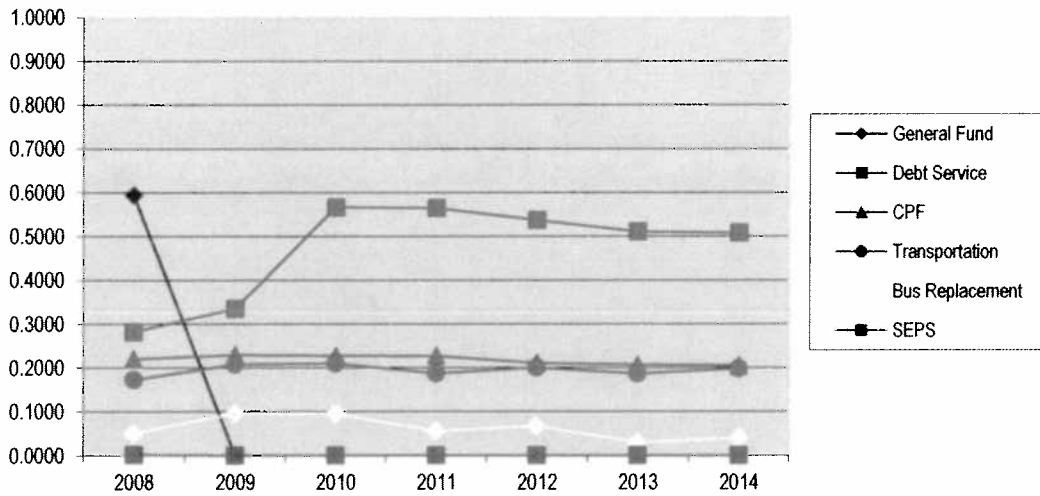
2014 Bus Replacement Fund Estimated Expenditures



**WESTERN BOONE SCHOOLS  
TAX RATE HISTORY**

Year	Assessed Valuation	ADM Count	General Fund		Debt Service Fund		CPF		Transportation		SBRF		SEPS		TOTAL	
			Rate	Levy	Rate	Levy	Rate	Levy	Rate	Levy	Rate	Levy	Rate	Levy	Rate	Levy
2008	\$ 579,368,538	1,763.0	0.5936	\$ 3,439,132	0.2814	\$ 1,630,343	0.2193	\$ 1,270,555	0.1725	\$ 999,411	0.0490	\$ 283,891	0.0014	\$ 8,111	1.3172	\$ 7,631,442
2009	\$ 500,711,146	1,769.5	0.0000	\$ -	0.3345	\$ 1,674,879	0.2288	\$ 1,145,627	0.2076	\$ 1,039,476	0.0952	\$ 476,677	0.0000	\$ -	0.8661	\$ 4,336,659
2010	\$ 514,001,660	1,773.5	0.0000	\$ -	0.5658	\$ 2,908,221	0.2270	\$ 1,166,784	0.2099	\$ 1,078,889	0.0946	\$ 486,246	0.0000	\$ -	1.0973	\$ 5,640,140
2011	\$ 517,051,706	1,690.0	0.0000	\$ -	0.5643	\$ 2,917,723	0.2266	\$ 1,171,639	0.1871	\$ 967,404	0.0552	\$ 285,413	0.0000	\$ -	1.0332	\$ 5,342,178
2012	\$ 543,742,553	1,697.5	0.0000	\$ -	0.5369	\$ 2,919,354	0.2107	\$ 1,145,666	0.2002	\$ 1,088,573	0.0664	\$ 361,045	0.0000	\$ -	1.0142	\$ 5,514,637
2013	\$ 578,189,542	1,677.0	0.0000	\$ -	0.5107	\$ 2,952,814	0.2065	\$ 1,193,961	0.1863	\$ 1,077,167	0.0292	\$ 168,831	0.0000	\$ -	0.9327	\$ 5,392,774
2014	\$ 592,523,580	1,658.0	0.0000	\$ -	0.5078	\$ 3,008,835	0.2050	\$ 1,214,673	0.1981	\$ 1,173,789	0.0397	\$ 235,232	0.0000	\$ -	0.9506	\$ 5,632,529

**Tax Rates by Fund**



**Total Tax Rate**

