

WESTERN BOONE SCHOOLS  
GENERAL FUND - 2017

**GENERAL FUND (Fund 10)**

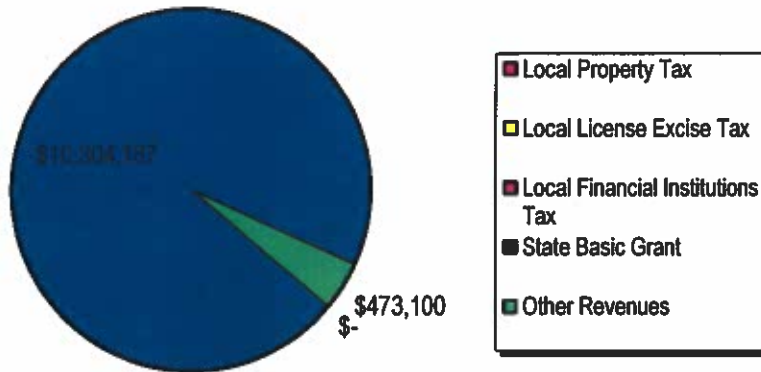
**DESCRIPTION:** Used for ongoing operating expenses, salaries, employee benefits, supplies, utilities, insurance, maintenance & repairs, purchased services, legal

- HIGHLIGHTS:**
- \* Funding will be totally from State Sources and Other Revenues - No Local Property Received in the General Fund
  - \* State allowing a total of \$346,832 General Fund Utilities to be paid in the Capital Projects Fund
  - \* Developmental Pre-School included in General Fund
  - \* General - Pre-School Program - Totally Self Funded

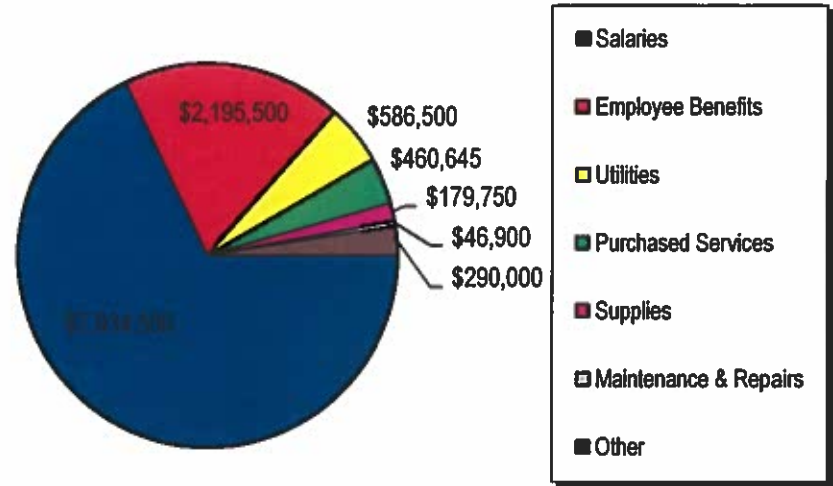
2017 GENERAL FUND ESTIMATED REVENUES			
Local Revenue Sources	Local Property Tax	\$ -	0.0%
	Local License Excise Tax	\$ -	0.0%
	Local Financial Institutions T	\$ -	0.0%
State Revenue Sources	State Basic Grant	\$ 10,304,187	95.6%
Other Sources	Other Revenues	\$ 473,100	4.4%
<b>TOTAL REVENUES</b>		<b>\$ 10,777,287</b>	<b>100.0%</b>

2017 GENERAL FUND APPROVED EXPENDITURES		
Salaries	\$ 7,934,550	67.9%
Employee Benefits	\$ 2,195,500	18.8%
Utilities	\$ 586,500	5.0%
Purchased Services	\$ 460,645	3.9%
Supplies	\$ 179,750	1.5%
Maintenance & Repairs	\$ 46,900	0.4%
Other	\$ 290,000	2.5%
<b>TOTAL EXPENDITURES</b>		<b>\$ 11,893,845 100.0%</b>

**2017 General Fund Estimated Revenue**



**2017 General Fund Approved Expenditures**



WESTERN BOONE SCHOOLS  
DEBT SERVICE FUND - 2017

**DEBT SERVICE FUND (Fund 20)**

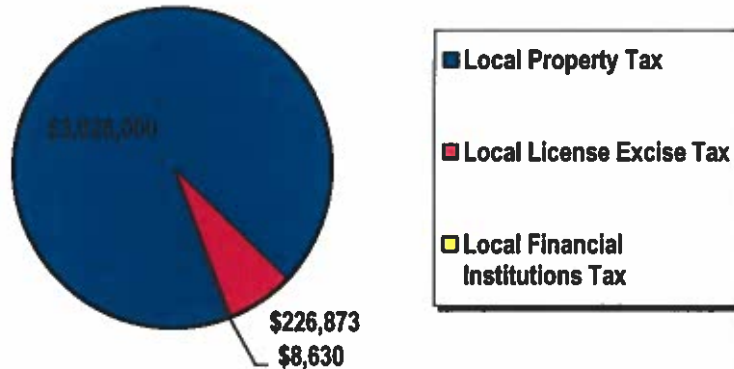
DESCRIPTION: Used for repayment of debt obligations of the school corporation (bond issues, building projects, etc.).

- HIGHLIGHTS: \* This fund is 100% locally funded.  
\* 2017 Debt Service Tax Rate is 0.4516  
\* 2016 Debt Service Tax Rate was 0.4509

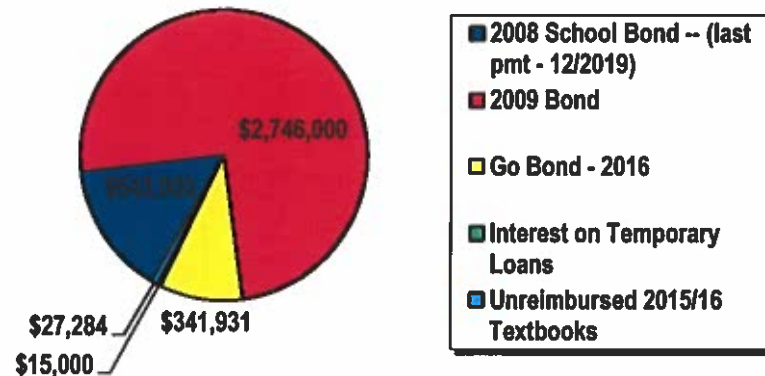
2017 DEBT SERVICE FUND ESTIMATED REVENUE			
Local Revenue Sources	Local Property Tax	\$ 3,026,000	92.8%
	Local License Excise Tax	\$ 226,873	7.0%
	Local Financial Institutions T	\$ 8,630	0.3%
State Revenue Sources	State Sources	\$ -	0.0%
Other Sources	Other Revenues	\$ -	0.0%
<b>TOTAL REVENUES</b>		<b>\$ 3,261,503</b>	<b>100.0%</b>

2017 DEBT SERVICE FUND APPROVED EXPENDITURES		
2008 School Bond -- (last pmt - 12/2019)	\$ 543,000	14.5%
2009 Bond	\$ 2,746,000	73.4%
Go Bond - 2016	\$ 341,931	9.1%
Interest on Temporary Loans	\$ 15,000	0.4%
Unreimbursed 2015/16 Textbooks	\$ 27,284	0.7%
Common School Loan	\$ 65,584	1.8%
<b>TOTAL EXPENDITURES</b>	<b>\$ 3,738,799</b>	<b>100.0%</b>

2017 Debt Service Fund Estimated Revenue



2017 Debt Service Fund Approved Expenditures



WESTERN BOONE SCHOOLS  
CAPITAL PROJECTS FUND - 2017

**CAPITAL PROJECTS FUND (Fund 35)**

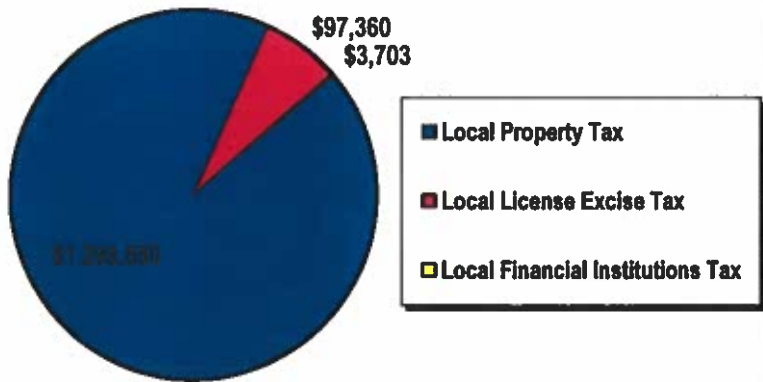
**DESCRIPTION:** Used for the purchase and maintenance of equipment, building repair and improvement, technology-related expenses, and professional service contracts (HVAC service contract, grounds contract, water testing and elevator maintenance).

- HIGHLIGHTS:**
- \* This fund is 100% locally funded, and Western Boone's tax rate for CPF is targeted to be at the maximum allowable.
  - \* The Capital Project Fund is allowed to pay a maximum total of \$346,832 for utilities or property/casualty insurance premiums.
  - \* 2017 CPF Tax Rate is 0.1938
  - \* 2016 CPF Tax Rate was 0.1947

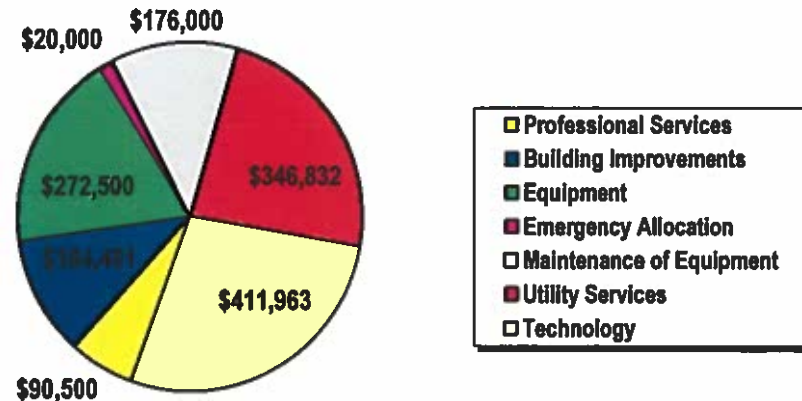
2017 CAPITAL PROJECTS FUND ESTIMATED REVENUE			
Local Revenue Sources	Local Property Tax	\$ 1,298,580	92.8%
	Local License Excise Tax	\$ 97,360	7.0%
	Local Financial Institutions T	\$ 3,703	0.3%
State Revenue Sources	State Sources	\$ -	0.0%
Other Sources	Other Revenues	\$ -	0.0%
<b>TOTAL REVENUES</b>		<b>\$ 1,399,643</b>	<b>100.0%</b>

2017 CAPITAL PROJECTS FUND APPROVED EXPENDITURES		
Professional Services	\$ 90,500	6.1%
Building Improvements	\$ 164,481	11.1%
Equipment	\$ 272,500	18.4%
Emergency Allocation	\$ 20,000	1.3%
Maintenance of Equipment	\$ 176,000	11.9%
Utility Services	\$ 346,832	23.4%
Technology	\$ 411,963	27.8%
<b>TOTAL EXPENDITURES</b>	<b>\$ 1,482,276</b>	<b>100.0%</b>

**2017 Capital Projects Fund Estimated Revenue**



**2017 Capital Projects Approved Expenditures**



**WESTERN BOONE SCHOOLS  
TRANSPORTATION OPERATING FUND - 2016**

**TRANSPORTATION OPERATING FUND (Fund 41)**

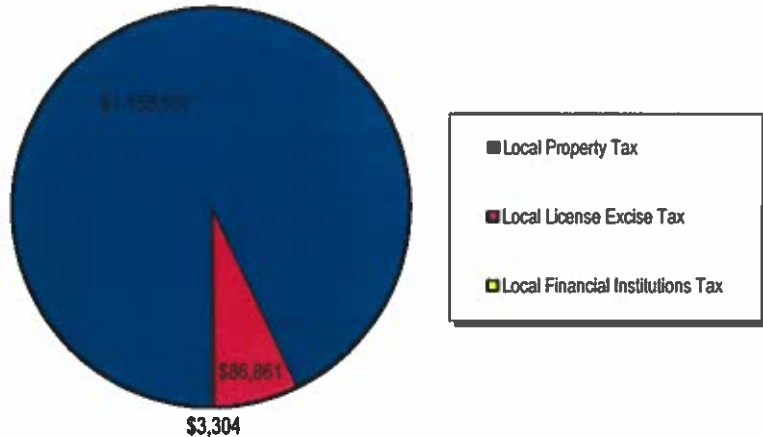
**DESCRIPTION:** Used for operating expenses incurred with transporting students to and from school and ECA events. Operating expenses: maintaining bus fleet which is all corporation owned: fuel, parts, supplies and transportation personnel salaries

**HIGHLIGHTS:** \* This Fund is 100% locally funded  
 \* 2017 Tax Rate is 0.1729  
 \* 2016 Tax Rate was 0.1926

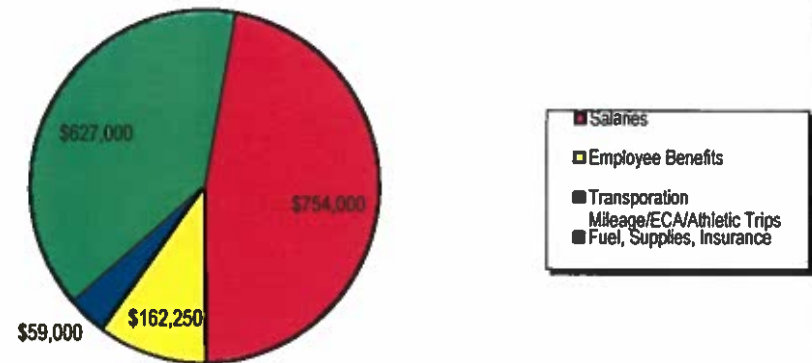
2017 TRANSPORTATION FUND ESTIMATED REVENUE			
Local Revenue Sources	Local Property Tax	\$ 1,158,537	92.8%
	Local License Excise Tax	\$ 86,861	7.0%
	Local Financial Institutions Tax	\$ 3,304	0.3%
State Revenue Sources	State Sources	\$ -	0.0%
Other Sources	Other Revenues	\$ -	0.0%
<b>TOTAL REVENUES</b>		<b>\$ 1,248,702</b>	<b>100.0%</b>

2017 TRANSPORTATION FUND APPROVED EXPENDITURES			
Salaries	\$ 754,000	47.1%	
Employee Benefits	\$ 162,250	10.1%	
Transportation Mileage/ECA/Athletic Trips	\$ 59,000	3.7%	
Fuel, Supplies, Insurance	\$ 627,000	39.1%	
<b>TOTAL EXPENDITURES</b>		<b>\$ 1,602,250</b>	<b>100.0%</b>

**2017 Transportation Fund Estimated Revenue**



**2017 Transportation Fund Approved Expenditures**



WESTERN BOONE SCHOOLS  
SCHOOL BUS REPLACEMENT FUND - 2016

## SCHOOL BUS REPLACEMENT FUND (Fund 42)

**DESCRIPTION:** Used to purchase school buses and special purpose vehicles to transport students to and from school and ECA and Athletic events.

- HIGHLIGHTS:**
- \* This fund is 100% locally funded.
  - \* No Contracted Bus Routes
  - \* 2017 Tax Rate - .0402
  - \* 2016 Tax Rate is .0621

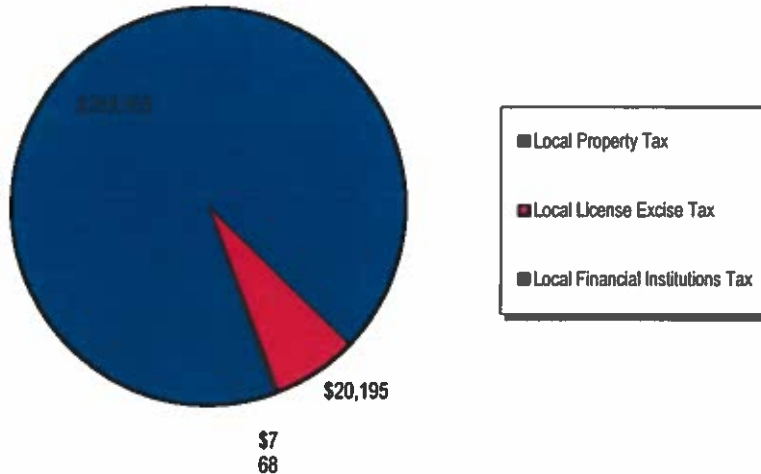
### 2017 BUS REPLACEMENT FUND ESTIMATED REVENUE

Local Revenue Sources	Local Property Tax	\$ 269,365	92.8%
	Local License Excise Tax	\$ 20,195	7.0%
	Local Financial Institutions T	\$ 768	0.3%
State Revenue Sources	State Sources	\$ -	0.0%
Other Sources	Other Revenues	\$ -	0.0%
<b>TOTAL REVENUES</b>		<b>\$ 290,328</b>	<b>100.0%</b>

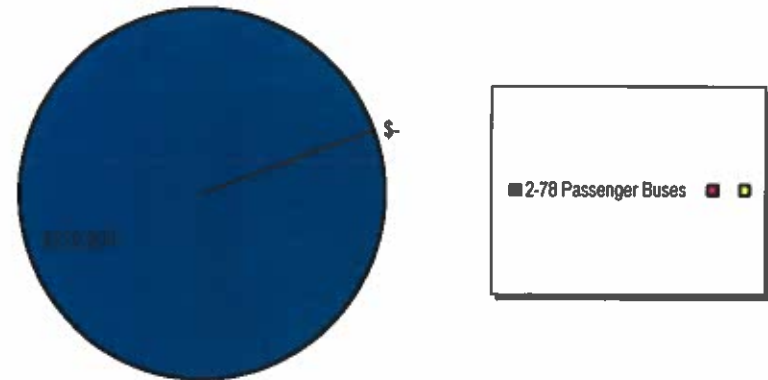
### 2017 BUS REPLACEMENT FUND APPROVED EXPENDITURES

2-78 Passenger Buses	\$ 270,000	100.0%
<b>TOTAL EXPENDITURES</b>		<b>\$ 270,000 100.0%</b>

2017 Bus Replacement Fund Estimated Revenue



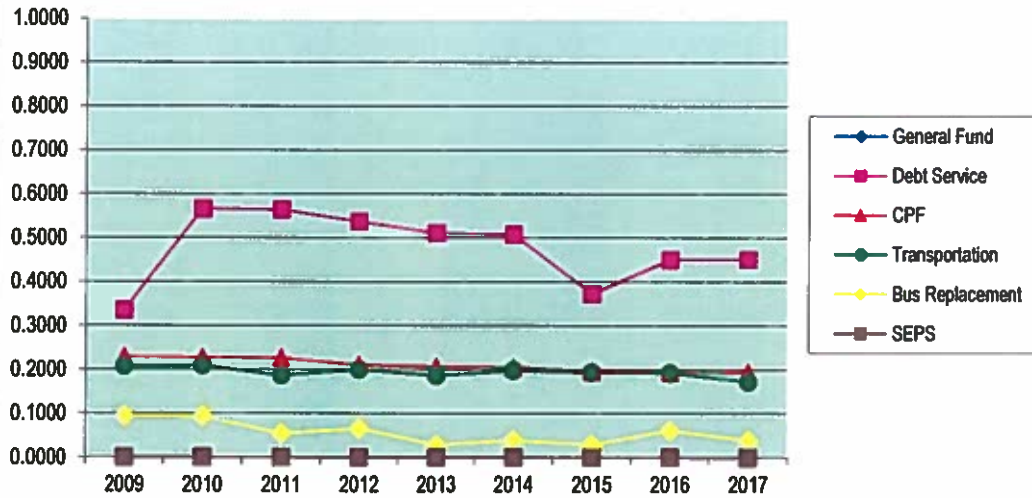
2017 Bus Replacement Fund Approved Expenditures



**WESTERN BOONE SCHOOLS  
TAX RATE HISTORY**

Year	Assessed Valuation	ADM Count	General Fund		Debt Service Fund		CPF		Transportation		SBRF		SEPS		TOTAL	
			Rate	Levy	Rate	Levy	Rate	Levy	Rate	Levy	Rate	Levy	Rate	Levy	Rate	Levy
2009	\$ 500,711,146	1,769.5	0.0000	\$ -	0.3345	\$ 1,674,879	0.2288	\$ 1,145,627	0.2076	\$ 1,039,476	0.0952	\$ 476,677	0.0000	\$ -	0.8661	\$ 4,336,659
2010	\$ 514,001,660	1,773.5	0.0000	\$ -	0.5658	\$ 2,908,221	0.2270	\$ 1,166,784	0.2099	\$ 1,078,889	0.0946	\$ 486,246	0.0000	\$ -	1.0973	\$ 5,640,140
2011	\$ 517,051,706	1,690.0	0.0000	\$ -	0.5643	\$ 2,917,723	0.2266	\$ 1,171,639	0.1871	\$ 967,404	0.0552	\$ 285,413	0.0000	\$ -	1.0332	\$ 5,342,178
2012	\$ 543,742,553	1,697.5	0.0000	\$ -	0.5369	\$ 2,919,354	0.2107	\$ 1,145,666	0.2002	\$ 1,088,573	0.0664	\$ 361,045	0.0000	\$ -	1.0142	\$ 5,514,637
2013	\$ 578,189,542	1,677.0	0.0000	\$ -	0.5107	\$ 2,952,814	0.2065	\$ 1,193,961	0.1863	\$ 1,077,167	0.0292	\$ 168,831	0.0000	\$ -	0.9327	\$ 5,392,774
2014	\$ 592,523,580	1,658.0	0.0000	\$ -	0.5078	\$ 3,008,835	0.2050	\$ 1,214,673	0.1981	\$ 1,173,789	0.0397	\$ 235,232	0.0000	\$ -	0.9506	\$ 5,632,529
2015	\$ 638,937,450	1,603.5	0.0000	\$ -	0.3728	\$ 2,381,959	0.1963	\$ 1,254,234	0.1936	\$ 1,236,983	0.0299	\$ 191,042	0.0000	\$ -	0.7926	\$ 5,064,218
2016	\$ 657,683,746	1,662.0	0.0000	\$ -	0.4509	\$ 2,965,496	0.1947	\$ 1,280,510	0.1926	\$ 1,266,699	0.0621	\$ 408,422	0.0000	\$ -	0.9003	\$ 5,921,127
2017	\$ 670,061,902	1,664.0	0.0000	\$ -	0.4516	\$ 3,026,000	0.1938	\$ 1,298,580	0.1729	\$ 1,157,537	0.0402	\$ 269,365	0.0000	\$ -	0.8585	\$ 5,751,482

**Tax Rates by Fund**



**Total Tax Rate**

